THE CORPORATION FOR INTEREST RATE MANAGEMENT

Interest Rate Indications — Monday, August 6, 2018

LIBOR Caps (basis points upfront — not per annum)[1]

Strike %	1-Year	2-Year	3-Year	4-Year	5-Year
ATM swap rate	2.50%	2.67%	2.75%	2.78%	2.79%
Price	20.00	52.0	100	158	218
2.00%	52.65				
2.25%	33.45	101.4			
2.50%	19.92	69.6	137	213	291
3.00%	5.29	26.6	70	122	175
3.50%	0.83	6.4	27	55	85
4.00%	0.23	2.2	13	30	49

[1] One-month LIBOR index; theoretical mid-market values; generally subject to a minimum fixed charge; premium payable in 2 business days

Forward 3-Month LIBOR: Eurodollar Futures (%)

	2018	2019	2020
Q1		2.66%	3.02%
Q2		2.81%	3.04%
Q3		2.92%	3.04%
Q4	2.42%	2.99%	3.03%

Other Data (%)

Fed Funds (Target)	1.75% to 2.00%
Fed Funds (Effective)	1.91%
SOFR	1.86%
Prime Rate	5.00%

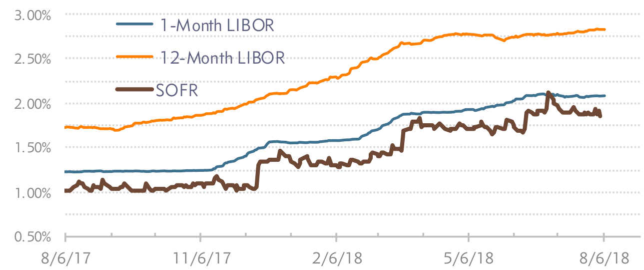
Yield Curves (%) — LIBOR / Treasury / Swaps

term	LIBOR	US Treasury Yields	Swap (Actual/360) Monthly Payments[2]	Swap (Actual/360) Quarterly Payments[3]
o/n	1.920%			
1 wk	1.951%			
1 mo	2.083%	1.896%		
2 mo	2.178%			
3 mo	2.343%	2.012%		
6 mo	2.522%	2.207%		
12 mo	2.827%	2.415%	2.50%	2.62%
2 yr		2.647%	2.67%	2.81%
3 yr		2.729%	2.75%	2.86%
4 yr			2.78%	2.89%
5 yr		2.805%	2.79%	2.90%
7 yr		2.886%	2.83%	2.92%
10 yr		2.940%	2.87%	2.96%
30 yr		3.090%	2.86%	2.99%

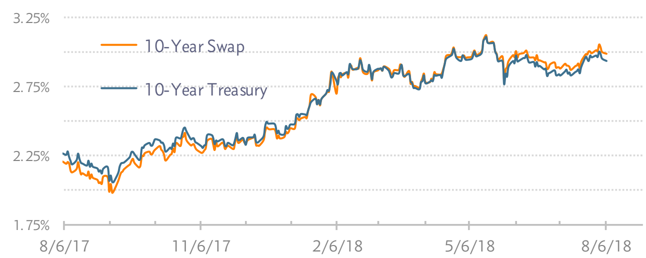
[2] One-month LIBOR index
[3] Three-month LIBOR index

Daily Interest Rates — Past 12 Months

LIBOR and SOFR



10-Year Swap Rates & Treasury Yields



Economic News Releases — August 2018 — 2-Week Outlook

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
6	7	8	9	10
Auction 3-month Bill Auction 6-month Bill	Auction 4-Week Bill Auction 3-Year Note	Auction 10-Year Note	Weekly Unemployment Claims Wholesale Trade (Jul) PPI - Final Demand (Jul) Auction 30-Year Bond Money Supply	Consumer Price Index (Jul) Treasury Budget (Jul)
13	14	15	16	17
Auction 3-month Bill Auction 6-month Bill	Import & Export Prices (Jul) Auction 4-week Bill Auction 52-week Bill	Retail Sales (Jul) Business Inventories (Jun) Industrial Production (Jul) Housing Market Index (Aug) Treasury Intl Capital (Jun) Productivity & Costs (Q2:18)	Weekly Unemployment Claims Housing Starts (Jul) Money Supply Atlanta Fed Business Inflation Expectations	Consumer Sentiment (Aug) Leading Indicators (Jul)

Internal analysis based on data provided by Bloomberg Professional Services