

THE CORPORATION FOR INTEREST RATE MANAGEMENT

Interest Rate Indications

Monday, October 1, 2018

LIBOR Caps (basis points upfront — not per annum)¹

Strike %	1-Year	2-Year	3-Year	4-Year	5-Year
ATM swap rate	2.64%	2.82%	2.88%	2.90%	2.91%
Price	21.00	48.0	95	158	222
2.50%	28.72				
2.75%	16.14	55.7	115	188	
3.00%	7.77	32.4	78	138	200
3.25%	3.34	17.4	50	98	147
3.50%	1.21	8.1	30	67	105
4.00%	0.18	2.0	12	32	54

¹One-month LIBOR index; theoretical mid-market values; generally subject to a minimum fixed charge; premium payable in 2 business days

Yield Curves (%) — LIBOR / Treasury / Swaps

term	LIBOR	US Treasury Yields	Swap (Actual/360)	
			Monthly Payments ²	Quarterly Payments ³
o/n	2.171%			
1 wk	2.209%			
1 mo	2.265%	2.107%		
2 mo	2.310%			
3 mo	2.398%	2.200%		
6 mo	2.606%	2.366%		
12 mo	2.926%	2.573%	2.64%	2.73%
2 yr		2.821%	2.82%	2.94%
3 yr		2.884%	2.88%	2.99%
4 yr			2.90%	3.01%
5 yr		2.954%	2.91%	3.01%
7 yr		3.026%	2.93%	3.03%
10 yr		3.068%	2.97%	3.06%
30 yr		3.215%	2.96%	3.08%

²One-month LIBOR index

³Three-month LIBOR index

Forward 3-Month LIBOR: Eurodollar Futures (%)

	2019	2020	2021
Q1	2.66%	3.14%	3.17%
Q2	2.83%	3.16%	3.15%
Q3	2.99%	3.17%	3.13%
Q4	3.08%	3.17%	3.13%

Other Data (%)

Fed Funds (Target)	2.00% to 2.25%
Fed Funds (Effective)	2.18%
SOFR	2.25%
Prime Rate	5.25%

Daily Interest Rates — Past 12 Months

LIBOR and SOFR



10-Year Swap Rates & Treasury Yields



Economic News Releases

October 2018

2-Week Outlook

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
Oct 1, 2018	2	3	4	5
PMI Mfg Index (Sep) ISM Mfg Index (Sep) Construction Spending (Aug)	Motor Vehicle Sales (Sep) The Chairman speaks	ADP Unemployment Report (Sep) ISM Non-Mfg Index (Sep) PMI Services Index (Sep)	Weekly Unemployment Claims Factory Orders (Aug)	Employment Situation (Sep) International Trade (Aug)
8	9	10	11	12
U.S. HOLIDAY COLUMBUS DAY BOND MARKET CLOSED CIRM CLOSED		Wholesale Trade (Sep) PPI - Final Demand (Sep)	Weekly Unemployment Claims Consumer Price Index (Sep) Treasury Budget (Sep)	Import & Export Prices (Sep) Consumer Sentiment (Oct)

Internal analysis based on data provided by Bloomberg Professional Services